



GHL/SE/2022-23

28<sup>th</sup> May, 2022

**GAYATRI**

The General Manager Department of Corporate Services <b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai-400 001 <b>Scrip Code: 541546 (BSE)</b>	The Manager Listing Department <b>The National Stock Exchange of India Limited</b> Bandra Kurla Complex Bandra East, Mumbai-400 051 <b>Scrip Code: GAYAHWS (NSE)</b>	<b>GHL</b>
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Dear Sir/Madam,

**Sub: Suspension Notice issued by NHAI to our Material Subsidiary - Disclosure of event with respect to subsidiaries as per Regulation 30 of SEBI (LODR) Regulations, 2015**

**Ref:** Concession agreement was made to construct Six-laning of Indore Dewas section of NH-3 from Km 577.550 to Km 610.000 and Km 0.000 to 12.600 (Approx. length 45.05 km) in the state of Madhya Pradesh under NHDP Phase-V to be executed as BOT(Toll) Project on Design Build Finance Operate and Transfer "DBFOT".

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With reference to above stated subject and as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that our Material Subsidiary M/s. Indore Dewas Tollways Limited (IDTL) has issued Intention to Termination of Concession Agreement dated 17<sup>th</sup> May, 2010 for Authority Default under Clause 37.2.2.

Further we would like to inform you that our Material Subsidiary M/s. Indore Dewas Tollways Limited (IDTL) has received Suspension notice from NHAI vide its Notice No: NHAI/NHDP-V/Indore-Dewas Tollway /2013-14/4339 dated 27<sup>th</sup> May, 2022 for suspending the rights of Concessionaire i.e. IDTL under the Concession agreement dated 17<sup>th</sup> May, 2010 executed with National Highways Authority of India (NHAI).

As per the above said suspension Notice the tolling rights of the Concessionaire (IDTL) has been suspended, NHAI directed to handover the toll plazas to representatives of NHAI at 8.00 a.m. on 28<sup>th</sup> May, 2022. Accordingly, IDTL has handed over the Toll plazas to NHAI.

Kindly take the same on your record.

Thanking you,  
Yours faithfully,  
For Gayatri Highways Limited

  
P. Raj Kumar  
Company Secretary



## **GAYATRI HIGHWAYS LIMITED**

(Formerly know as Gayatri Domicile Private Limited)

Registered & Corporate Office :

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