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GHL/SE/2022-23

28th May, 2022

The General Manager
Department of Corporate Services

BSE Limited
Phiroze Jeejeebhoy Towers

The Manager
Listing Department
The National Stock Exchange of India
Limited

Dalal Street, Fort

Mumbai-400 001

Scrip Code: 541546 (BSE)

Bandra Kurla Complex

Bandra East, Mumbai-400 051

Scrip Code: GAYAHWS (NSE)

Dear Sir/Madam,

Sub: Suspension Notice issued by NHAI to our Material Subsidiary - Disclosure of event with respect to subsidiaries as per Regulation 30 of SEBI (LODR) Regulations, 2015

Ref: Concession agreement was made to construct Six-laning of Indore Dewas section of NH-3 form Km 577.550 to Km 610.000 and Km 0.000 to 12.600 (Approx. length 45.05 km) in the state of Madhya Pradesh under NHDP Phase-V to be executed as BOT(Toll) Project on Design Build Finance Operate and Transfer "DBFOT".

With reference to above stated subject and as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that our Material Subsidiary M/s. Indore Dewas Tollways Limited (IDTL) has issued Intention to Termination of Concession Agreement dated 17th May, 2010 for Authority Default under Clause 37.2.2.

Further we would like to inform you that our Material Subsidiary M/s. Indore Dewas Tollways Limited (IDTL) has received Suspension notice from NHAI vide its Notice No: NHAI/NHDP-V/Indore-Dewas Tollway /2013-14/4339 dated 27th May, 2022 for suspending the rights of Concessionaire i.e. IDTL under the Concession agreement dated 17th May, 2010 executed with National Highways Authority of India (NHAI).

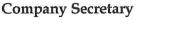
As per the above said suspension Notice the tolling rights of the Concessionaire (IDTL) has been suspended, NHAI directed to handover the toll plazas to representatives of NHAI at 8.00 a.m. on 28th May, 2022. Accordingly, IDTL has handed over the Toll plazas to NHAI.

Kindly take the same on your record.

Thanking you, Yours faithfully,

For Gayatri Highways Limited

P. Raj Kumar Company Secretary





Registered & Corporate Office:

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