

GHL/SE/2022-23

27th December, 2022

The General Manager Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai-400 001	The Manager Listing Department The National Stock Exchange of India Limited Bandra Kurla Complex Bandra East, Mumbai-400 051
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Dear Sir/Madam,

Sub: Disclosure of event with respect to subsidiary as per Regulation 30 of SEBI (LODR) Regulations, 2015

Ref: Scrip Code: 541546 (BSE) & Scrip Code: GAYAHWS (NSE)

As per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Financial creditor i.e Union Bank of India, SAM Branch, Hyderabad has filed an application under section 7 of The Insolvency and Bankruptcy Code, 2016, read with the Insolvency and Bankruptcy (Application to Adjudicating Authority) Rules, 2016 against our Material Subsidiary M/s. Indore Dewas Tollways Limited (IDTL) before the Hon'ble National Company Law Tribunal, Hyderabad Bench for an amount of default of Rs.194,24,55,662/- (Rupess One Ninety Four Crores Twenty Four Lakhs Fifty Five Thousands Six Hundred Sixty Two Only).

This is for your information and record.

Thanking you,
Yours faithfully,
For Gayatri Highways Limited

P. Raj Kumar
Company Secretary



GAYATRI HIGHWAYS LIMITED

(Formerly know as Gayatri Domicile Private Limited)

Regd. & Corp. Office :

1st Floor, 6-3-1090, TSR Towers, Raj Bhavan Road, Somajiguda.

Hyderabad 500 082. Telangana.

CIN : L45100TG2006PLC052146

T +91 40 2331 0330 / 4284

F +91 40 2339 8435

E ghl@gayatrihighways.com

www.gayatrihighways.com