

GHL/SE/2018-19

13th August, 2018

The General Manager Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai-400 001	The Manager Listing Department The National Stock Exchange of India Limited Bandra Kurla Complex Bandra East, Mumbai-400 051
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Dear Sir/Madam,

Sub: Unaudited Standalone Financial Results for the 1st Quarter ended 30th June, 2018
Ref: Scrip Code: 541546 (BSE) & Scrip Code: GAYAHWS (NSE)

With reference to the above stated subject and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 please find enclosed herewith Unaudited Standalone Financial Results for the 1st Quarter ended 30th June, 2018.

Also find attached herewith the Limited Review Report issued by M/s. G. S. Sai Babu & Associates, Chartered Accountants, Statutory Auditors of the Company on the Unaudited Standalone Financial Results for the 1st Quarter ended 30th June, 2018.

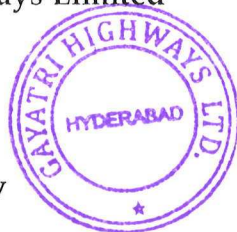
These financial results were approved by the Board of Directors of the Company at their meeting held on 13th August, 2018.

This is for your information and record.

Thanking you,
Yours faithfully,

For Gayatri Highways Limited


P. Raj Kumar
Company Secretary



GAYATRI HIGHWAYS LIMITED

(Formerly known as Gayatri Domicile Private Limited)

1st Floor, 6-3-1090, TSR Towers,
Rajbhavan Road, Somajiguda, Hyderabad – 500 082, Telangana.

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Limited Review Report on the Statement of Unaudited Standalone Financial Results of M/s. Gayatri Highways Limited for the quarter ended June 30, 2018.

To the Board of Directors of Gayatri Highways Limited

We have reviewed the accompanying statement of unaudited Ind AS standalone financial results of Gayatri Highways Limited ("the Company") for the quarter ended June 30, 2018 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) 2015 ("SEBI Regulations"), read with relevant Circulars issued thereunder.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 on Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (read with relevant SEBI circulars) is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, read with relevant Circulars issued thereunder, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G.S. Sai Babu & Associates

Chartered Accountants

Firm's Registration No: 0142078

Satya Sai Babu Gurram

Proprietor

Membership No: 208341



Place: Hyderabad

Date: 13th August, 2018.

GAYATRI HIGHWAYS LIMITED

(Formerly known as Gayatri Highways Private Limited erstwhile Gayatri Domicile Private Limited)

Regd office: 1st Floor, TSR Towers, 6-3-1090, Rajbhavan Road, Somajiguda,
Hyderabad-500082, Telangana

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Web: www.gayatrihighways.com CIN: U45100TG2006PLC052146



Statement of Unaudited Standalone Financial Results for the Quarter ended June 30, 2018				(Rupees in lakhs)		
Particulars		Quarter ended			Year ended	
		June 30, 2018	March 31, 2018	June 30, 2017	March 31, 2018	
		Unaudited	Audited	Unaudited	Audited	
1	Income					
	(a) Revenue from operations	106.03	192.32	192.32	769.28	
	(b) Other income	232.13	331.49	243.47	1,126.12	
	Total income	338.17	523.81	435.78	1,895.40	
2	Expenses					
	(a) Operating & Maintenance Expenses	22.38	48.63	33.92	168.92	
	(b) Employee benefits expense	-	5.83	4.86	20.41	
	(c) Finance costs (refer note 4)	857.93	979.96	839.18	5,028.18	
	(d) Depreciation expense	-	-	-	-	
	(e) Other expenses	4.50	18.69	1.87	210.67	
	Total expenses	884.81	1,053.10	879.83	5,428.18	
3	Net Loss before tax and exceptional items	(546.64)	(529.29)	(444.05)	(3,532.78)	
4	Exceptional Items	-	-	-	-	
5	Loss before tax but after exceptional items	(546.64)	(529.29)	(444.05)	(3,532.78)	
6	Tax expense					
	- Current tax	-	-	-	-	
	- Deferred tax	-	-	-	-	
7	Net Loss after tax for the period	(546.64)	(529.29)	(444.05)	(3,532.78)	
8	Other comprehensive loss (net of tax)	-	-	-	-	
9	Total comprehensive loss for the period	(546.64)	(529.29)	(444.05)	(3,532.78)	
10	Paid-up Equity Share Capital - Face Value Rs. 2/- each	4,793.04	4,793.04	4,793.04	4,793.04	
11	Other Equity as per balance sheet of previous accounting year				1,204.63	
12	Earnings/(Loss) Per Share - Basic & Diluted (of Rs. 2/- each) (in Rs.)	(0.23)	(0.22)	(0.19)	(1.47)	
		<i>(not annualised)</i>	<i>(not annualised)</i>	<i>(not annualised)</i>		

Notes:

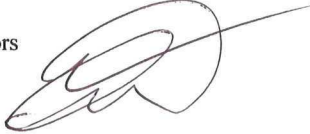
- 1 The Unaudited Standalone Financial Results were reviewed by the Audit Committee on 13th August 2018 and approved by the Board of Directors at their meeting held on 13th August 2018
- 2 The Standalone Financial Results for the quarter ended 30th June 2018 along with previous periods presented, as restated under Ind AS, have been subjected to "Limited Review" by the statutory auditors of the Company. An unqualified report has been issued by them thereon.
- 3 The Company primarily engaged in the business of "construction, invest, operations and maintenance of roads, highways, vehicle bridges and tunnels and toll roads on BOT, BOOT, BOLT, EPC basis or in any manner", which is as per Indian Accounting Standard - 108 on "Operating Segment" is considered to be the only reportable business segment. The company is operating in India which is considered as a single geographical segment.
- 4 Finance costs includes interest (dividend) on preference share capital (treated as borrowings as per IndAS 32). In the financial year 2017-18 ended on 31st March 2018, this finance cost also includes the cost pertaining to financial year 2016-17 Rs. 1,509 lakhs. This amount could not be provided in FY 2016-17 because the company has received the approval for composite scheme of arrangement from NCLT on 3rd Nov, 2017, in which it is provided that the effective date for recognising the liability is with effect from 1st April, 2016. For comparison purpose, this amount is not included in the finance cost of the quarterly values.
- 5 The figures of the previous year / periods have been regrouped / reclassified, wherever considered necessary to correspond with the current period's classification / disclosure.



Place: Hyderabad
Date: 13 August 2018

For and on behalf of the Board of Directors
GAYATRI HIGHWAYS LIMITED


P Purnachandra Rao
Director
DIN:02230190



K.G.Naidu
Chief Executive Officer